

Sri Lankan Association of Regina (SLAR)



Annual Report 2022-2023

Prepared by
Sonali Fernando (Secretary 2022-2023)
Reviewed & Approved by
Sampath Fernando (President 2022-2023)
Sudesh Galhenage (Treasurer 2022-2023)
May 2023

Table of Contents

Inaugural Board of Directors & Auditor	
2022-2023 Board of Directors	2
2022-2023 Auditor	3
Message from the President	4
Service Overview	
General	5
Communications	6
Community Support	7
External Relations	8
Fundraising and Events	9
Acknowledgment of Volunteers	
Acknowledgment of volunteers	10
Board Members	
Coffee chat with the Board of Directors	12
Appendix – Financial Overview	
2022-2023 Final Financial Statements	19

Inaugural Board of Directors



Back row L to R: Roshan Hennayake (Director, Fundraising & Events), Christopher Henricus (Director, External Relations), Anas Mohamed (Director, Community Support), and Antony Euharaj (Director, Communications)

Front row L to R: Sudesh Galhenage (Treasurer), Sampath Fernando (President), and Sonali Fernando (Secretary)

Inaugural Auditor



Risni Halaldeen

Message from the President

Hello everyone,

2022-2023 was the inaugural year for SLAR. Our community here in Regina grew exponentially over the last 2-3 years. It was time to establish a formal association to assist with the growing needs of the community. We went on to transform SLAR from an informal organisation to a registered not for profit organisation. During this time, 48 individuals and families secured SLAR membership.

The inaugural term was shorter in comparison as it began in July 2022, in oppose to a conventional term of a board that would begin in May. In 10 short months, SLAR had achieved and completed many new and exciting initiatives, events, volunteering, and so much more. At the start of the term, the board members developed an ambitious strategic plan. This plan was executed during the term with the support from many volunteers and members of SLAR. We are truly grateful for the support and appreciate all our members who helped make this year a huge success.

It was great to see the community come together at various events, projects, and initiatives throughout the year. We welcomed many new faces and appreciated the familiar long-standing faces at these events. I hope the members will continue to support and be a part of SLAR in years to come. I wish SLAR and the new board the very best and every success in the 2023-2024 term.

Thank you,
Sampath Fernando
President 2022-2023



Service Overview

General (Sampath Fernando, Sonali Fernando, & Sudesh Galhenage)

General items:

- ↑ Strategic plan and Rules of Engagement (RoE) developed and executed.
- ↑ Setup an official template for meeting minutes of the board.
- ↑ Setup Banking and designated bank accounts for SLAR as a non-profit organization with the Conexus Credit Union.
- ↑ Participated in the SLAS (Sri Lankan Association of Saskatoon) Summer event on Aug 13th, 2022.
- ↑ Official letter sent to the University of Regina (U of R) President, VP of Student Affairs, Director of International Students, requesting financial and emotional support to Sri Lankan students during the economic and political instability in Sri Lanka at the time.
- ↑ SLAR logo competition (along with the assistance of Anas, Director External Relations) and selection of formal logo for the organization.
- ↑ Applied to the Department of Canadian Heritage to use the 11-point maple leaf in the official logo and secured permission via a letter/email.
- ↑ Applied for official non-profit status (application for approval pending as at, May 7th, 2023).
- ↑ Official Financial Statements completed, audited, and posted for the term end.
- ↑ Annual Report completed and shared with members on May 7, 2023.

Communications (Antony Euharaj)

Initiatives:

- ↑ Acquired permission from Techsoup Canada to access all technology services at non-profit pricing.
- ↑ Obtained Microsoft M365 Business Cloud Services free of charge for all emails, Office 365, Teams, etc.
- ↑ Obtained Microsoft Azure Cloud Services access for a credit of up to USD \$3,500 per year for Website, and other cloud services.

IT Work:

- ↑ Configured M365 for all SLAR directors – Emails, Teams Communication, One Drive, etc.
- ↑ Facilitated Teams for SLAR Well-Being Talks Webinars.
- ↑ Developed and shared Facebook posts for SLAR events and news.
- ↑ Created and set-up new Facebook page for SLAR.
- ↑ Created and set-up new website for SLAR. www.slar.ca.

Community Support (Anas Mohamed)

Initiatives:

↑ Newcomer assistance program:

Provided services such as picking up from airport, first few meals, helping with finding accommodation, buying furniture, groceries, etc. Most of all, provided emotional support. Assisted 7 individuals/families during the term.

Newcomer assistance committee (volunteers): Rajini Gamage, Nimesha Fernando, Sanka Ariyasingha, Rifky Rifas, and Rajeevkarana Paranthaman

↑ SLAR wellbeing talks webinar/ workshop series:

Aimed at physical, mental, spiritual, and financial wellbeing of members and public.

1. Digital literacy (in-person) workshop - 7 participants; 4 days

Resource persons - Dulana Karunarathna and Sampath Fernando

2. Banking in Canada webinar - 56 participants (from Regina, other places in Canada and Sri Lanka)

Resource persons: Ashan Paranawitane and Naomi Tichit

3. Home buying 101 - 37 participants

Resource person - Justus Smith, Realtor

↑ Tour of RCMP Heritage Center

Initiative by Rifky Rifas (SLAR member). A guided session by RCMP HC staff.

Special feature: 'Witness blanket' special exhibit

↑ Iftar Dinner

Special event in relation to Ramadan. Iftar (break fast) dinner together with an educational session on purpose/meaning of Ramadan.

External Relations (Christopher Henricus)

Initiatives:

↑ GMS Queen City Marathon 2022 Regina:

The GMS Queen City Marathon requires hundreds of volunteers to work in many different areas over race weekend: in the days before the race, during the race, and following the race.

A group of volunteers from the Sri Lankan Association of Regina, volunteered to man a refreshments station along a 42k marathon course in 2022. The volunteers worked under sunny summer conditions distributing water to the participants of the race for at least 4.5 hours on a Sunday.

↑ Broyhill Holstien Farm tour:

The farm tour was a great educational experience for families of the Sri Lankan community, as they learnt about the production of milk on a dairy farm. The tour focused on cattle farming where the guide explained the role of each stage of dairy production on the farm and answered all questions the children and adults had.

↑ CNOY2023 - Coldest Night of the Year

The Coldest Night of the Year is a winterrific family-friendly walk to raise money for local charities serving people experiencing hurt, hunger, and homelessness.

The Sri Lankan Association of Regina Teamed up to fundraise, walk a 5km course, and volunteered to prepare food for all participants at this year's event.

↑ Regina Multicultural Council

The Regina Multicultural Council (RMC) is a non-profit organization based in Regina, Saskatchewan, Canada. The council was established in 1964 with the aim of promoting multiculturalism, diversity, and understanding among different cultural groups in the Regina community.

The Sri Lankan Association of Regina was able to secure membership on May 2, 2023.

Fundraising and Events (Roshan Hennayake)

Events:

↑ FALL22 Potluck & fundraiser

This was the first event planned by SLAR board members financially to help 10 Sri Lankan families in the hour of need. The target was to donate \$ 100.00 per nominee. With community support, we managed to raise the bar up to \$ 260.00 per nominee. It's a feel-good story for SLAR members, the working committee as well as for the participants.

In addition, there was a potluck, and fun games organized by SLAR. All members contributed in many ways to make this event a success.

↑ Winter wonderland party

An event planned around holiday vibes to bring the community together. It was good to see community involvement and sponsorships to make it a success. Close to 100 members attended this event.

↑ Sri Lankan new year

What better way to celebrate our culture and traditions! This was a long-awaited event due to the pandemic. Let's say finally we manage to celebrate something in Sri Lankan style. Again, it was a huge success, and it was good to see the community gathered in large numbers. We had close to 145 participants at this event. This was the highest gathering recorded for a SLAR event.

Acknowledgement of Volunteers

List of volunteers for 2022-2023 (excludes Board of Directors)

We would like to sincerely thank all our hard-working volunteers (including our younger generation who took part in some of the volunteer events) who put in their time and effort to make these events and volunteering efforts a success. We couldn't have done it without you all.

List of volunteers in alphabetical order

Name of volunteer	# of events
Amaan Henricus	1
Ashan Paranawitane	1
Kumari Senarath	1
Buddhine Meegahage	5
Chamara Pathirage	1
Chaminda Ambagaspitiya	1
Chandhima Kudalugoda	2
Clioni Cabral	2
Dayan Ganegoda	1
Dharshana Bannahake	1
Dhilrukshi Seilman	1
Dulana Karunarithna	6
Himashi Gunasinghe	1
Imnaz Nallawangsa	2
Ishan Madushanka	5
Janet Werapitiya	1
Jananie Xuereb	1
Jean Rajakulam	1
Jesmin Euharaj	1
Kumuduni Karunakaran	1
Madawa	2
Madura Warnapura	3
Madusha De Silva	1
Mahika Galhenage	2
Mathew Coulton	3
Nazreen Rifky	2
Nerusha Ragunathan	1
Nilupul Fernando	2
Nimesha Fernando	4
Nirmani Warnapura	1
Rajeevkarana Paranthaman	1
Rajini Gamage	3
Ranil Fernando	1

Rifky Rifas	4
Risni Halaldeen	1
Rita Werapitiya	1
Roshi Galhenage	2
Samidhri Galhenage	2
Sampath De Silva	3
Sanka Ariyasingha	3
Sanka Ariyasingha	1
Sashika Hiripitiya	3
Savithya DeSilva	1
Shafeenaz Ahamat Henricus	3
Shafiq Halaldeen	1
Shan Vanderlan	4
Surangana Fernando	2
Suzette Collas	1
Vidushan Liyanage	2
Vinodhi DeSilva	1
Viraj Nallawangsa	1
Zuhruf Zarook	2

Volunteers that assisted with most events

Name of volunteer	# of events
Dulana Karunaratna	6
Buddhine Meegahage	5
Ishan Madushanka	5
Nimesha Fernando	4
Rifky Riyas	4
Shan Vanderlan	4
Madura Warnapura	3
Mathew Coulton	3
Rajini Gamage	3
Sampath De Silva	3
Sanka Ariyasingha	3
Sashika Hiripitiya	3
Shafeenaz Ahamat Henricus	3

Board Members

Coffee chat with the Board of Directors

President - Sampath Fernando

My name is Sampath, and my partner is Nilupul. We have 2 beautiful children Surangana and Ranil. Surangana just graduated from high school and Ranil works for a local credit union. I work for a large insurer (Canada Life) in the capacity of an IT delivery leader. Nilupul works for eHealth Saskatchewan. We have been living in Regina for over 20 years. I am very excited to be associated with SLAR.

Lightening round:

In Regina since – 1997

How you got here – I was itching to travel the world

Interesting fact – According to my wife and children, I was born an old man.

Weaknesses – Cars. I dream about the cars that I cannot afford.

Favourite quote – “Put your money where your mouth is.”

Favourite thing about SLAR or your work in the board – I was fortunate to have worked with a group of dedicated individuals on the SLAR board. Also, it was inspiring to see how the Sri Lankan community got behind SLAR.



Secretary - Sonali Fernando

Hello, my name is Sonali Fernando and I have been living in Regina for 13+ years with my husband and daughter. I have a BSc in Computer Information Systems with a minor in Business Admin from the USA. I'm currently working toward my MBA. My specialization is in the Data and Analytics field where I have been working in, for over a decade. I currently work as the Director of Data Strategy in the Data, and Analytics division at SGI. I have been fortunate to contribute my time, effort, and energy in an informal capacity for this community since 2013.

My goal has always being to bring the sparse Sri Lankan community here in Regina and South Sask together, assist newcomers, cultivate unity and solidarity, and build lasting relationships within our community members. I've had the privilege of meeting most of you, working with you, or helping you in some capacity when needed.



Lightening round:

In Regina since – 2009

How you got here – After graduating from the US and working there for a year, moved here with my husband on a work visa as the PR process was faster.

Interesting fact – I got married to the same person 3 times. Haha! (*ask me about it later*)

Weaknesses – Anything sweet, wine, and late 90's/early 2000 boybands 😊

Favourite quote – “I drink wine and I know things” (Tyrion Lannister, Game of Thrones)

Favourite thing about SLAR or your work in the board – Getting to meet and help new Sri Lankans in Regina.

Treasurer – Sudesh Galhenage

Sudesh is Chief Financial Officer for Hopes Home Inc and being a financial professional for over twenty years. His skills vary from accounting and Financial Management, Enterprise Risk Assessment, Business Planning, Change Management, and System implementation. Sudesh graduated from the University of Colombo, Sri Lanka. He is a member of the Chartered Professional Accountants of Canada (CPA), Chartered Institute of Management Accountants (UK), and holds designation with The Chartered Global Management Accountant (CGMA), Canadian Risk Management (CRM) Professionals, and the Global Risk Management Institute Inc. In addition, he has completed a Master of Business Administration (MBA) from Laurentian University.



Sudesh's working experience varies from non-for-profits organizations, Credit Unions, Automotive, Manufacturing, Marketing, Yellow Pages, and Construction industries. Currently, he is a Board of Directors with the Association of Fundraising Professionals South Saskatchewan. In addition, he has held a board position with FASD Network Saskatoon and the Co-Op Council of Regina. Sudesh and his wife have lived in Regina, Saskatchewan, with two teenage daughters for over ten years. He enjoyed traveling, spending time in Cabins, consulting on business issues, and Photography.

Lightening round:

In Regina since – 2008

How you got here – I moved from Ontario to Saskatchewan for a job with the Credit Union Central of Saskatchewan.

Interesting fact – Once upon a time I dreamt of joining the Commando Regiment of Sri Lanka.

Weaknesses – I can fly after two beers 😊

Favourite quote – “Do what you say, say what you do.”

Favourite thing about SLAR or your work in the board – We are more powerful as a team than as individuals. Individuals with different perspectives pulling in one direction for the benefit of the community.

Director, Communications – Antony Euharaj

My name is Antony Euharaj, and I have been passionately serving the IT and Communications industry for over a decade. With a strong background in accounting, economics, and business, I have acquired a diverse set of skills that have enabled me to excel in various roles. As a member of Canada's Association of IT Professionals and with my current position as a Systems Administrator at Saskatchewan Assessment Management Agency, I have honed my skills in managing IT infrastructure, social media, online platforms, and privacy concerns.

I am highly motivated to bring my expertise to serve the Community Organization as a Communications Director. Through my previous experience as an IT specialist and IT Analyst at different organizations, I have developed a deep understanding of how to effectively leverage technology to achieve communication goals.

As a Communications Director, I am confident that I can bring the same level of dedication and success to the Community Organization. I am excited about the opportunity to leverage my skills and knowledge to drive the organization's communication strategy forward and contribute to its continued success.

Lightening round:

In Regina since – 2009

How you got here – I moved to Saskatchewan through SINP (Saskatchewan Immigrant Nominee Program) Program.

Interesting fact – When a good movie ends, I don't accept it's over. I create my own sequel in my head. Who needs Hollywood, right?

Weaknesses – I wish I could say my weakness was something more impressive, but it's just chicken curry. And naps. And maybe chocolate. I'm not lazy, I'm just conserving energy for the next time I need to stay up all night. It's called strategic weakness.

Favourite quote – "You stabbed the devil in the back and now he's coming for you." (John Wick: Chapter 2)

Favourite thing about SLAR or your work in the board – I am extremely grateful for the opportunity to have worked for SLAR, and it was my pleasure to collaborate with the other directors.



Director, Community Support – Anas Mohamed

I have been living in Regina for past 13+ years with my wife, Buddhine. I completed my MSc and PhD at the University of Regina and currently working as a Research Scientist. I have contributed to organizing Sri Lankan community activities in Regina in various ways since 2013. I believe that with my past experiences in leadership and volunteer roles in several student, professional and community activities, I can help moving important initiatives of SLAR forward. With my own experience as a new immigrant and helping several newcomers to settle in Regina, I have good understanding of challenges faced by new immigrants during the early settlement process. I would advocate for developing a formal system to assist new immigrants from Sri Lanka (e.g., developing guiding documentation and developing a “Buddy program” to help orient newcomers).



In addition, I would promote new members taking leadership roles in SLAR activities. Also, I would work with the Board to promote SLAR among potential members. I understand the importance of building and supporting the diversity and inclusiveness within the Regina community, and I believe that SLAR can play an important role in this regard. Furthermore, I would like to organize a webinar series for members and general public focusing on physical, mental, and financial well being.

Lightening round:

In Regina since – 2009

How you got here – I came to Regina to pursue my graduate studies and the big hearts of prairie residents motivated me to stay longer.

Interesting fact – I have a little OCD!

Weaknesses – Costco, Amazon, and Air Fryer 😊

Favourite quote – “ස්කන්ධය දිරයි....ආනල් ඉතිරි වෙයි” (Skandhaya dirai....Athal ithiri wei; English translation: Body will decay... fun times will remain)

Favourite thing about SLAR or your work in the board – I enjoyed connecting with people. I am very happy about the role SLAR played in facilitating the networking among Sri Lankans.

Director, External Relations – Christopher (Chris) Henricus

A father of three, my wife and I traveled to Regina in 2021. I'm a holder of Masters in Business Administration (ECU Australia) and enjoys a career in Audit, Risk Management, Internal Control and Operational Management. The passion towards networking and building relationships is the main reason for me to apply for this position. No doubt, this will also help me better engage and serve our community in Regina.

Lightening round:

In Regina since – 2021

How you got here – had to take 3 flights and a taxi

Interesting fact – I have a collection of over 1,000 model cars.

Weaknesses – BBQ and sweets

Favourite quote – “I don’t sugar coat shit, I’m not Willy Wonka.” 😊

Favourite thing about SLAR or your work in the board – The opportunity to work for the community.



Director, Fundraising and Events – Roshan Hennayake

We have come a long way from unfinished basement gatherings with a small group of people for what we are today. Boy!! what embarrassing moments we have been through in public gatherings to find these creatures from our beautiful mother land. All important question as if we have landed on planet full of strangers, Machan are you from Sri Lanka? And we got it right 9 out of 10 times!

In this small town we have grown in numbers and still in the look to connect people!! While appreciating everyone for their efforts to locate Sri Lankan born or anyone connected to Sri Lankan ancestry, it's the time to move forward with a team that can carry the responsibilities, serve our countrymen as well as the community in Regina and surrounding areas. Currently we are in discussion to form a group of people who could take it forward. Given the opportunity it's my pleasure to serve the committee, to share my skills and experience in the capacity of Director fundraising and events planning. From the sneak peek last few days, I see we have brilliant individuals coming forward with positive vibes. Past few years we have been through a rough patch. Easter Sunday bombings in Sri Lanka, the never-ending pandemic resulted cancelling many events. This is not within our control. Adding fuel to the fire, the present situation in Sri Lanka. It's a continuous struggle, keep one's head above water. This is the time we should bring the community together, build unity within us & lend a helping hand in every opportunity we can. Certain events were briefly listed on the constitution circulated few days back. I'm in line with them to take it forward.



Our main goal should be creating subcommittees to bring out the best in every individual. While we mark these calendar events, I like to generate funds that can support the needy in Canada and Sri Lanka such as helping people living in extreme poverty, providing hungry children and families meals, there are countless education institutions in Sri Lanka we can contribute directly without any 3rd party involvements. As we form a committee, we can get these ideas into reality. The budgets and the planning can be discussed within the capacity we are planning to operate.

Lightening round:

In Regina since – 2008

How you got here – Saskatchewan Nominee Program

Interesting fact – Many places to travel on my bucket list, but I keep travelling to the same location more than I should.

Weaknesses – I have made my future plans, as if I have already won the Lotto Max!

Favourite quote – “Try not to become a man of success, rather become a man of value.”

Favourite thing about SLAR or your work in the board – Working with different individuals / sub committees to bring out the best in us.

Appendix – Financial Overview

2022-2023 Final Financial Statements

Sri Lankan Association of Regina (SLAR) Audited Financial Statements March 31, 2023

Sri Lankan Association of Regina (SLAR)

Auditors Statement

Dear Sri Lankan Association of Regina Members,

I have thoroughly reviewed the organization's financial statements and records. Based on my examination, I can confirm that the financial statements accurately reflect the organization's financial position at the end of the reporting period.



Risni Sahabdeen Halaldeen

Auditor

Sri Lankan Association of Regina (SLAR)

Statement of Financial Position

As at March 31, 2023

	<u>2022/23</u>
Assets	\$
Bank Account	1,943
Total Assets	<u>1,943</u>
Liabilities	
Accounts Payable	1,073
Advance Membership Payments Received (Note 6)	270
Total Liabilities	<u>1,343</u>
Equity	
Retained Earning Prior Year	
Funds Transfer (Note 7)	-
Restricted Funds*	-
Surplus/(deficit)	600
	<u>600</u>
Total Assets and Equity	<u>1,943</u>

On behalf of the Board of Directors



Sampath Fernando
Board Chairman



Sudesh Galhenage
Treasurer

Sri Lankan Association of Regina (SLAR)

Statement of Operations

From July 10th, 2022, to March 31, 2023

		<u>2022/23</u>
		\$
Revenue		
Membership Fees	(Note 3)	470
Event Revenue	(Note 4)	3,195
Donations	(Note 4)	2,950
Funds Transfer from Working Committee	(Note 7)	720
Total Revenue		<u>7,335</u>
Expenses		
Administration Expenses		57
Professional Fees and dues		65
Supplies	(Note 5)	623
Event Expenses	(Note 4)	3,390
Fundraisers Distribution	(Note 4)	2,600
Total Expenses		<u>6,735</u>
Excess (deficiency) of revenue over expenses from operations		<u>600</u>

Sri Lankan Association of Regina

Statement of Cash Flows

For Year ending March 31, 2023

		<u>2022/23</u>
		\$
Excess (deficiency) of revenue over expenses from operations		600
Cash Flows from Operating Activities		
Change in Liabilities		1,343
Total Cash Flows from Operating Activities		<u>1,343</u>
Opening Cash Balance	(Note 7)	-
Closing Cash Balance		<u>1,943</u>

Sri Lankan Association of Regina (SLAR)

Notes to the Financial Statements

1. **Sri Lankan Association of Regina (SLAR)** was incorporated in Saskatchewan in 2022 under the Non-profit Corporations Act 1995. As a result, the SLAR is exempt from the payment of income tax under Section 149(1) of the Canadian Income Tax Act.

SLAR creates awareness of Sri Lankan culture, promotes social and educational understanding, organizes community events, and fundraising activities, provide support for recent immigrants, acts as a representative body, offers physical and mental well-being support, and organizes educational activities,

2. These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit SLARs, and the financial statements reflect the following policies.
 - a. Revenue Recognition
 - i. The SLAR follows a Restricted Fund method of accounting.
 - ii. Restricted revenue is recognized as revenue in the year funds are received and tracked separately. The funds are used for a specific predefined activity.
 - iii. Unrestricted revenue is recognized as revenue in the year funds are received and tracked separately.
 - iv. Member dues are recognized in operations in the period to which they apply, and collectability is reasonably assured.
 - v. Revenue from fundraising and events is recognized when the fundraiser or event has occurred.
 - vi. Revenues from government subsidies and grants are recognized in the period the funding covers.
 - vii. Gifts-in-kind are recorded in revenue at fair value as of the date tendered by the donor.

Directors are to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. These estimates and assumptions are reviewed periodically, and as adjustments become necessary, they are reported in the periods in which they become known.

- b. Financial Assets and Liabilities
 - i. Cash includes cash on hand and cash on deposit at various financial institutions.
 - ii. Financial instruments-The SLAR initially records a financial instrument at its fair value.

The organization is exposed to risks or varying degrees of significance, which could affect its ability to achieve its Goals and Objectives.

Financial risk management- The SLAR has a framework to monitor, evaluate and manage the principal risks assumed with financial instruments.

Credit risk- The organization is exposed to credit risk in the event of non-payment by its members and corporate sponsors for their accounts receivable.

Sri Lankan Association of Regina (SLAR)

Liquidity risk is the risk that an entity will encounter difficulty meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of accounts payable.

Interest rate risk- The SLAR is not exposed to interest rate risk.

3. Membership Fees

	\$	# Members
Fees collected before AGM ¹	770	26
Fees collected after AGM	470	17
Total Fees collected	1,240	43

4. Events and Donations

<u>Donations (\$)</u>	
Cricket Team	260
Charity Begins at Home Fundraiser	2,665
General	25
	2,950

Events			
	Revenue	Expenses	Net
Winter Celebrations	3,195	2,318	877
RCMP Visit		46	(46)
Ifthar Event		270	(270)
New Year Celebration		648	(648)
AGM		109	(109)
	3,195	3,391	(196)

The Charity Begins at Home Fundraiser raised a total of \$2,665. The funds were distributed to 10 families in Sri Lanka nominated by the community. Each family received \$260.

The Regina Sri Lankan Cricket team donated \$260 to purchase a tent for the SLAR. The tent will be used for SLAR events, such as cultural festivals and community gatherings.

The Christmas party event generated total revenue of \$3,195, while the net surplus for the events was \$877. The net surplus represents the amount earned after deducting all expenses associated with organizing and executing the events, including venue rental, decorations, food, and entertainment.

¹ See note Fund Transfer

Sri Lankan Association of Regina (SLAR)

5. Supplies (Small Equipment Purchased)

Small Equipment (\$)	
Tent	294
Chafing Dishes (Food Serving Dishes)	329
	623

The items mentioned above are not capitalized because of their susceptibility to wear and tear, as well as their relatively low value.

6. Accounts Payable and Advance Membership Payments Received

Accounts payable represent the amount payable for the events held during month of April 2023. Membership dues are paid for the next financial year. The funds are recognized as revenue in the following financial year.

7. Fund Transfer

The inaugural SLAR AGM was held on July 10, 2022. The membership fees were collected, and certain expenses were incurred before SLAR was formed. The net revenue was transferred to the SLAR Account.

Description	Amount (CAD\$)
Revenue	
Membership fees collected	770.00
Summer Party Transfer	92.93
Total Revenue	862,93
Expenses	
Office Expenses	59.86
ISC search fee	25.00
Meeting Venue	57.72
Other Expense	
Total Expenses	142,58
Funds Transferred to SLAR	720,35

8. Subsequent Events

- The association received a grant of \$1,000 from Canada Life.
- The Association will incur a Membership fee of \$100 Regina Multi-Cultural Association.

9. The financial statements do not have a prior year comparison.